ed by the Anti-Corruption Bureau of Delhi Administration;

(b) whether it is also a fact that although there was a *prima-facie* case for prosecution against the Inspector, the Income-Tax Department, Delhi has not prosecuted the Inspector;

(c) if so, what are the reasons therefor; and

(d) what action has been taken in the matter?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) One official working in the office of the Assistant Controller of Estate Duty, Delhi was arrested by the Anti-Corruption Branch of the Delhi Administration.

(b) No, Sir.

(c) and (d) Do not arise.

Arrest of Finance Controller of M/s. Orson Electronics

1603. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Finance Controller of M/s. Orson Electronics was arrested at Bombay Airport in June, 1987;

(b) whether the company has a liability of over Rs. 20 crores with the Canara Bank;

(c) whether Government had permitted M/s. Orson Electronics to borrow $ 200,000,000 from Hong Kong Bank and pay the loans taken from Indian nationalised banks; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) There is no information available with the Ministry to the effect that the Finance Controller of M/s. Orson Electronics was arrested at Bombay Airport in June, 1987.

(b) and (d) In accordance with statutes governing banks and practices and usages customary amongst banker, banks cannot divulge information relating to their individual constituents.

(c) No permission has been given to the company for any external commercial borrowing.

Income Tax related inquiries against Mr. Win Chadha

1604. SHRI ASHWANI KUMAR:
SHRI LAL K. ADVANI:

Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 2430 given in the Rajya Sabha on the 1st December, 1988 and state what are the findings of the enquiries made under the provision of the Income Tax Act and other Acts against Mr. Win Chadha concerning BOFORS deal?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): The assessing officer is continuing investigations under the provisions of the Income-tax Act.

Gold Ornaments of Goan Citizens deposited with a Portuguese Bank

1605. SHRI SHANKER SINGH VAGHELA:
SHRI PRAMOD MAHAJAN:

Will the Minister of FINANCE be pleased to state:

(a) whether in May, 1984 a delegation of the State Bank of India visited Lisbon to finalise an agreement for return of the gold ornaments of Goan citizens deposited with a Portuguese Bank in and before 1961 in Goa and to impress upon them that most of the depositors being persons of small

means were under extreme hardship due to the inordinate delay in payment/return of their deposits;

(b) whether in June, 1987, the Portuguese Government suggested some amendments to the draft agreement which were agreed to by India;

(c) if so, what is the Portuguese attitude for the return of the gold since then and Government's effective steps taken as yet and with what results; and

(d) what is the total value of the deposits in 1961 and as at present at the international market prices and also the total amount of interest as per the standard banking practices?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c) Government have been pursuing the matter relating to the return of gold ornaments presently held with Banco Nacional Utramarino (BNU), Lisbon, with the concerned Portuguese authorities through diplomatic channels. In May 1984, a delegation of State Bank of India (SBI) visited Lisbon and finalised with BNU the draft agreement to be entered into between the two banks in this regard. Subsequently, in 1987, the Portuguese authorities suggested certain amendments to the draft agreement which were agreed to by the Government. The Indian Embassy in Lisbon has also pursued the matter with Portuguese authorities. We had received repeated assurances from the Government of Portugal for their desire to resolve this issue at the earliest possible. However, a formal communication from the Portuguese authorities agreeing to the modalities of signing an agreement between the State Bank of India and BNU, Lisbon which would result in the return of the gold ornaments was not forthcoming. The Portuguese authorities have recently suggested a further modified draft of the agreement which is being examined.

(d) The book value of the gold ornaments pledged with the erstwhile Goan bank was estimated at Rs. 16.33 lakhs at the time of their transfer to Portugal. In the absence of approved valuation it is not possible to indicate the exact value at present. The question of interest liability will be clear only when an agreement is finally entered into.

Raids at the Residential Premises of Officers of State Bank of Indore

1606. SHRI KAILASH PATI MISHRA:

SHRI VISHWASRAO RAMRAO PATIL:

Will the Minister of FINANCE be pleased to state:

(a) whether the CBI had conducted raids during 1984-85 at the residential premises of senior officers (Management Grade-IV) posted at the Head Office of the State Bank of Indore, at Indore;

(b) if so, what are the names and designations of the officers whose premises were raided;

(c) what is the number of cases in which these officers were found involved; and

(d) what action has been taken against them as yet?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO